



March 26, 2025

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,776.7	9.1	0.2	(3.0)	(1.8)
Dow Jones Ind. Average	42,587.5	4.2	0.0	(2.9)	0.1
Nasdaq 100	20,287.8	107.4	0.5	(2.9)	(3.4)
FTSE 100	8,663.8	25.8	0.3	(1.7)	6.0
DAX 30	23,109.8	257.1	1.1	2.5	16.1
CAC 40	8,108.6	86.3	1.1	(0.0)	9.9
BIST 100	9,715.6	416.2	4.5	0.6	(1.2)
Nikkei	37,780.5	172.1	0.5	1.7	(5.3)
Hang Seng	23,344.3	(561.3)	(2.3)	1.8	16.4
Shanghai Composite	3,370.0	(0.1)	(0.0)	1.5	0.5
BSE Sensex	78,017.2	32.8	0.0	6.6	(0.2)
GCC					
QE Index	10,157.6	(28.1)	(0.3)	(2.8)	(3.9)
Saudi Arabia (TASI)	11,706.2	(71.9)	(0.6)	(3.3)	(2.7)
UAE (ADX)	9,342.4	(27.4)	(0.3)	(2.3)	(0.8)
UAE (DFM)	5,117.1	0.7	0.0	(3.8)	(0.8)
Kuwait (KSE)	8,083.9	60.6	0.8	(0.2)	9.8
Oman (MSM)	4,408.3	19.9	0.5	(0.6)	(3.7)
Bahrain (BAX)	1,957.5	5.9	0.3	(0.1)	(1.4)
MSCI GCC	1,082.4	(5.3)	(0.5)	(2.3)	0.1
Dow Jones Islamic	6,931.1	9.1	0.1	(2.3)	(2.2)
Commodity					
Brent	72.4	0.0	0.0	(0.6)	(3.0)
WTI	68.6	(0.1)	(0.1)	(0.4)	(3.7)
Natural Gas	3.9	(0.1)	(1.9)	1.1	6.7
Gold Spot	3,025.9	10.3	0.3	6.2	14.6
Copper	5.2	0.1	2.3	14.6	29.4

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.6	1.4	4.28%	14.1
DSM 20	11.9	1.5	4.88%	13.1
Saudi Arabia (TASI)	19.1	4.3	5.91%	13.5
UAE (ADX)	23.0	2.5	2.29%	13.4
UAE (DFM)	11.4	4.1	4.62%	10.8
Kuwait (KSE)	18.4	2.1	3.53%	17.1
Oman (MSM)	9.1	0.8	5.47%	3.8
Bahrain (BAX)	10.9	1.6	5.41%	10.8

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Estithmar Holding	2.3	0.1	3.2%	-6.3%	2.7%	15,120	21
Gulf Warehousing Company	3.1	0.0	1.4%	10.4%	-9.9%	983	11
Masraf Al Rayan	2.3	0.0	1.0%	7.1%	-4.8%	11,350	15
MEEZA QSTP LLC	3.0	0.0	0.4%	14.8%	2.6%	214	32
Doha Bank	1.9	0.0	0.2%	27.6%	-6.8%	1,360	7
Top Losers							
Mekdam Holding Group	2.9	(0.1)	-2.8%	-10.0%	-0.7%	157	12
Qatari German Company for Medical Devices	1.3	(0.0)	-2.7%	-0.5%	-1.7%	3,142	NM
Vodafone Qatar	2.0	(0.1)	-2.5%	-8.4%	-7.5%	5,423	14
Al Faleh Educational Holding	0.7	(0.0)	-1.8%	21.7%	-4.8%	2,247	13
Qatar Insurance Company	1.9	(0.0)	-1.8%	-1.7%	-4.3%	1,013	11

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global markets were mostly positive on Tuesday. US stock index futures also rose on Tuesday. The S&P 500 gained 9.1 points (+0.2%) to close at 5,776.7, while the Dow Jones Industrial Average rose by 4.2 points (+0.0%) to finish at 42,587.5. The Nasdaq 100 climbed 107.4 points (+0.5%) to close at 20,287.8. In Europe, the FTSE 100 increased by 25.8 points (+0.3%) to close at 8,663.8, while Germany's DAX 30 surged 257.1 points (+1.1%) to 23,109.8. France's CAC 40 also saw gains, rising by 86.3 points (+1.1%) to close at 8,108.6, while Turkey's BIST 100 had the most significant increase, jumping 416.2 points (+4.5%) to 9,715.6. In Asia, Japan's Nikkei advanced by 172.1 points (+0.5%) to 37,780.5. However, Hong Kong's Hang Seng index dropped sharply by 561.3 points (-2.3%) to 23,344.3. The Shanghai Composite remained almost unchanged, slipping by just 0.1 points (-0.0%) to 3,370.0, while India's BSE Sensex edged up 32.8 points (+0.0%) to 78,017.2. Oil remain largely unchanged with Brent crude closing at USD 72.4 per barrel and US WTI crude settling at USD 68.6.

GCC

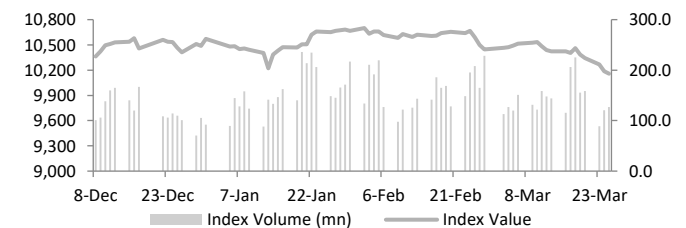
Saudi Arabia's TASI index declined by 71.9 points (-0.6%) to close at 11,706.2. The UAE's ADX index dropped by 27.4 points (-0.3%) to finish at 9,342.4, while the DFM index inched up by 0.7 points (0.0%) to settle at 5,117.1. Kuwait's KSE index gained 60.6 points (+0.8%) to close at 8,083.9. Oman's MSM index advanced by 19.9 points (+0.5%) to reach 4,408.3. Meanwhile, Bahrain's BAX index increased by 5.9 points (+0.3%) to close at 1,957.5.

Qatar

Qatar's market closed negative at 10,157.6 on Tuesday. The Banks & Financial Services sector gained 0.15%, closing at 4,543.4. The Consumer Goods & Services sector declined by 0.75% to close at 7,777.3. The Industrials sector dropped by 0.73%, ending at 4,241.3. The Insurance sector saw the largest decline, falling by 1.18% to close at 2,253.0. The Real Estate sector decreased by 0.62%, finishing at 1,565.7. The Telecoms sector also declined, dropping 0.93% to 1,926.1. Meanwhile, the Transportation sector fell by 0.51% to close at 5,605.1.

The top performer includes Estithmar Holding and Gulf Warehousing Company while Mekdam Holding Group and Qatari German Company for Medical Devices were among the top losers. Trading saw a volume of 126.6 mn shares exchanged in 14,749 transactions, totalling QAR 313.4 mn in value with market cap of QAR 596.4 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,543.4	0.15%
Consumer Goods & Services	7,777.3	-0.75%
Industrials	4,241.3	-0.73%
Insurance	2,253.0	-1.18%
Real Estate	1,565.7	-0.62%
Telecoms	1,926.1	-0.93%
Transportation	5,605.1	-0.51%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	28.1	27.4
Qatari Institutions	33.8	30.4
Qatari - Total	61.9	57.8
Foreign Individuals	16.5	14.6
Foreign Institutions	21.6	27.7
Foreign - Total	38.1	42.2

Source: Qatar Stock Exchange



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KEY NEWS OF QATAR

▶ **QNB, QLM in strategic agreement to deliver innovative insurance packages for SMEs**

QNB has signed a strategic master agreement with QLM to provide innovative insurance solutions tailored for SMEs, marking a major step in QNB's commitment to supporting small and medium businesses. This partnership offers SME customers a seamless, one-stop solution for financial and insurance needs, including 'Keyman' protection and Group protection plans. The 'SME Owner Protection' plan ensures 24/7 worldwide coverage for key individuals, while the 'SME Group Protection Plan' enhances employee welfare and business stability. Additionally, QNB is launching a medical center financing campaign with discounted interest rates to support healthcare providers. QNB's Group Chief Business Officer, Yousef Mahmoud al-Naema, emphasized the importance of these insurance solutions in ensuring business continuity, while QLM CEO Fahad al-Suwaidi highlighted the role of trusted partnerships in advancing financial security for SMEs. This initiative aims to meet the rising demand for protection insurance within the banking sector, making it more accessible and convenient for SMEs to safeguard their businesses.

▶ **Ahlibank completes new bond issuance of USD 500 mn for 5 years**

Ahlibank successfully issued the sixth tranche of bonds worth USD 500 mn as part of its USD 2 bn guaranteed medium-term notes program, with a 4.95% yield. The issuance was oversubscribed more than four times by over 120 investors from Europe, Asia, the UK, the Middle East, and North Africa, demonstrating strong global confidence in Qatar and Ahlibank's financial stability. CEO Hassan Ahmed AlEfrangi highlighted the achievement despite challenging market conditions and credited joint lead managers—Barclays, QNB Capital, Mizuho, Deutsche Bank, J.P. Morgan, and Standard Chartered—for facilitating the issuance. The demand resulted in significant geographical diversity, with 76% of investors from Europe, Asia, and the UK, and 24% from the Middle East and North Africa. AlEfrangi expressed gratitude to investors and financial partners for their trust and support in successfully executing the bond issuance.

▶ **Mekdam Holding to shore up presence in high-growth sectors**

Mekdam Holding is aggressively pursuing opportunities within a QAR 3 bn project pipeline as it aims to expand in high-growth sectors like technology and engineering. With a focus on accelerating profitability, market expansion, and financial sustainability, the company is leveraging its strong QAR 2.6 bn backlog of secured contracts. In 2024, Mekdam signed new contracts worth QAR861mn and expects a 20-30% success rate on submitted proposals. Its subsidiaries—Mekdam Technology Solutions, Mekdam Software, and Mekdam CAMS—benefit from strong government relationships, with public sector contracts contributing 58.6% of 2024 revenue. Mekdam is strategically positioned to capitalize on Qatar's economic growth, Vision 2030, rising cybersecurity needs, and demand for advanced technologies like automation and cloud computing. The company is also optimizing its capital structure, reducing financial liabilities, and enhancing cash flow management to ensure strategic investments and shareholder returns.

KEY NEWS OF SAUDI ARABIA

▶ **Saudi PIF ranks 2nd globally for sovereign investor activity in Feb. with USD3bn in deals**

Saudi Arabia's Public Investment Fund (PIF) ranked as the world's second most active sovereign investor in February, committing USD 3 bn in global transactions, second only to Canada's CDPQ. With USD 925 bn in assets, PIF has rapidly expanded its international footprint, aligning with Vision 2030's diversification goals. The fund restructured its portfolio in late 2024, reducing US equity holdings by 24%, exiting Walmart and Marriott, and increasing investments in healthcare, life sciences, and electric vehicles, including a USD 495 mn stake in Lucid Motors. It also made strategic moves in capital markets, issuing a US dollar bond, selling Thiqah Business Services for USD 907 mn, and acquiring a 23% stake in Saudi Re. In January 2025, PIF anchored a USD 200 mn investment in the SPDR Saudi bond ETF to globalize Saudi debt markets. The fund has also expanded in sports and gaming, with Savvy Games Group acquiring Niantic's gaming division for USD 3.5 bn and ongoing negotiations with the PGA Tour over LIV Golf. Additionally, it reaffirmed its commitment to Newcastle United FC and is exploring a 49% stake in Newcastle International Airport, leveraging synergies between its travel and sports investments.

▶ **Saudi Arabia launches incentives package to attract FDI in mining sector**

Saudi Arabia has launched a new incentive package to attract foreign direct investment into its mining sector, aligning with its Vision 2030 economic diversification strategy. The Ministry of Investment and the Ministry of Industry and Mineral Resources are collaborating on an exploration enablement program to simplify mineral exploration investments. At the Future Minerals Forum in January, officials announced plans to promote exploration across 5,000 sq. km in 2025 and allocate SAR 120 mn (USD 32 mn) in mining incentives. The initiative supports Saudi Arabia's goal of securing USD 100 bn in annual FDI by the decade's end. Recently, the government granted exploration licenses for Jabal Sayid and Al-Hajjilah, covering 4,788 sq. km, with an expected SAR 366 mn (USD 97.6 mn) investment over three years. The Kingdom also revised its untapped mineral resource estimates to USD 2.5 tn and signed a cooperation agreement with the World Economic Forum to secure critical minerals. Additionally, five mining complexes were designated in Makkah and Asir to attract quality investments and support local communities.

KEY NEWS OF UAE

▶ **UAE economy resilient amid global trade war, says expert**

Amid ongoing global trade tensions and economic uncertainty, gold prices have surged past USD 3,050 an ounce, prompting central banks to recalibrate monetary policies for 2025. The Federal Reserve lowered US GDP growth forecasts to 1.7%, with rising unemployment and inflation, influencing the UAE Central Bank's decision to hold rates. While the Bank of Canada and Swiss National Bank cut rates, the Fed and Bank of Japan remained steady. Despite market volatility, the UAE economy remains resilient, with rising real estate demand and a rebounding stock market. Market analyst Razan Hilal highlighted that UAE business activity continues to expand, with MENA PMIs above 50. The future trajectory of US-China trade tensions will impact global markets, but the UAE's diversified economy and strong investment climate position it for continued stability even amid fluctuating oil prices.

OTHER REGIONAL AND GLOBAL NEWS

▶ **Oil prices little changed as investors weigh impact of Trump tariffs**

Oil prices remained largely stable on Tuesday as markets balanced the impact of new US tariffs on countries importing Venezuelan oil against global demand uncertainties. Brent crude edged up to USD 73.01 per barrel, while WTI dipped slightly to USD 69.10. The tariffs, aimed at restricting Venezuelan oil exports—particularly to China—added to concerns over economic slowdown and oil demand, though potential supply constraints from US sanctions on Venezuela and Iran supported prices. Analysts expect WTI to hover around USD 70 per barrel, with seasonal demand possibly driving gains. Meanwhile, OPEC+ is expected to continue increasing output in May, and diplomatic talks between the US and Russia over Ukraine could influence Russian oil supply. Investors also weighed potential US auto tariffs and Chevron's extended deadline to exit Venezuela, which could affect production.

▶ **Gold inches lower as Trump eases tariff threats, Fed cautious on rate cut**

Gold prices edged down on Tuesday as improved risk sentiment followed US President Trump's indication that not all proposed tariffs would take effect on April 2, while a Federal Reserve official signaled a cautious approach to rate cuts. Spot gold dipped 0.1% to USD 3,010.64 an ounce, with US futures steady at USD 3,015. Analysts noted profit-taking in gold after its recent gains, though uncertainty over upcoming tariffs continues to provide support. Fed official Raphael Bostic projected only a minor rate cut this year, limiting gold's upside, as lower rates typically benefit the metal. Investors now await the PCE inflation report on Friday for further cues. Meanwhile, gold mining funds are seeing their strongest inflows in over a year, driven by record-high prices improving profitability. Elsewhere, silver rose to USD 33.04, platinum eased to USD 972.25, and palladium remained flat at USD 951.45.

▶ **UK retail sales sink as confidence ebbs, CBI says**

British retailers experienced their steepest decline in sales volumes in eight months in March, with the Confederation of British Industry's retail sales gauge dropping to -41 from -23 in February. The outlook remains weak, with expected sales holding at -30 for April. Analysts attribute the slump to global trade tensions and economic uncertainty following the Labour government's recent budget, which introduced higher social security contributions and rising business costs. The downturn also affected wholesale and motor trades, leading to the sharpest annual sales drop in the distribution sector in a year.



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FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.08	USD/QAR	3.64
USD/JPY	149.76	EUR/QAR	3.94
GBP/USD	1.30	JPY/QAR	0.02
USD/CHF	0.88	GBP/QAR	4.72
USD/CAD	1.43	CHF/QAR	4.13
AUD/USD	0.63	CAD/QAR	2.55
NZD/USD	0.57	AUD/QAR	2.30
USD/INR	85.60	INR/QAR	0.04
USD/TRY	37.97	TRY/QAR	0.10
USD/ZAR	18.24	ZAR/QAR	0.20
USD/BRL	5.69	BRL/QAR	0.64

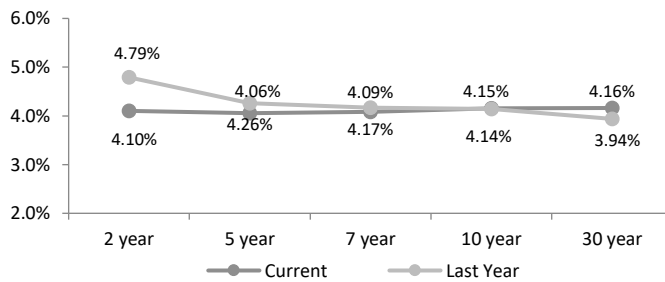
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.42	2.40	2.37	2.39	2.37
QIBOR	4.65	4.70	4.85	4.65	4.45
SAIBOR	4.78	4.79	5.63	5.35	5.17
EIBOR	4.28	4.40	4.34	4.21	4.33
BMIBOR	5.05	5.30	5.77	5.62	5.47
KIBOR	2.13	3.50	3.69	4.00	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Americana Restaurants International Plc	ADX	AMR	2,196.8	-8.97%	151.4	-42.29%
Foodco National Foodstuff Prjsc	ADX	FNF	65.7	41.41%	-7.8	46.45%
Finance House	ADX	FH	-	-	7.5	-49.44%
Sharjah Insurance Company	ADX	SICO	32.1	49.43%	5.0	-69.09%
Amlak Finance	DFM	AMLAK	-	-	52.4	-79.80%
Gulf Cables & Electrical Industries Group Co.	BOURSA KUWAIT	CABLE	123.1	0.88%	20.8	-1.32%
Alkhaleej Training And Education Co.	SE	ALKHLEEJ	1,142.6	16.16%	81.1	270.02%
Saudi Automotive Services Co.	SE	SASCO	10,186.6	11.78%	44.2	-61.41%
Natural Gas Distribution Co.	SE	NGDC	109.9	18.85%	3.8	0.08%
National Metal Manufacturing And Casting Co.	SE	NMMCC	244.5	12.53%	-40.3	-28.06%
View United Real Estate Development Co.	SE	VIEW	92.5	10.47%	21.2	16.41%

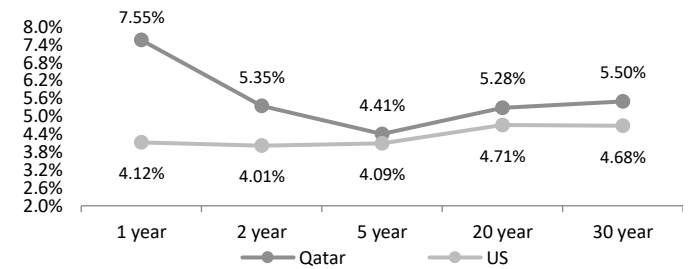
Note: Results were published on 25th March, all the numbers are in local currency.

FX Commentary

The US dollar fell 0.22% to 104.07 after hitting a three-week high of 104.46, while the euro rose 0.16% to USD 1.08. The dollar dropped 0.4% to 149.76 yen after reaching 150.92 in Asia, as BOJ policymakers discussed interest rate hikes. The Australian dollar rose 0.51% to USD 0.63 following government tax cuts, while sterling increased 0.22% to USD 1.30 ahead of the UK spring statement. The Nigerian naira appreciated to N1,531.19/USD at the official NAFEM market but weakened to N1,570/USD in the parallel market.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	39.6	7.1	Turkey	296.8	38.1
UK	20.2	(0.9)	Egypt	553.3	(13.6)
Germany	13.6	0.3	Abu Dhabi	40.6	(2.5)
France	37.3	(2.1)	Bahrain	193.1	11.1
Italy	55.3	(5.3)	Dubai	60.4	(6.9)
Greece	57.2	(2.9)	Qatar	39.6	(3.0)
Japan	17.1	(3.0)	Saudi Arabia	69.1	4.6

Source: S&P Capital IQ



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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.40	1.59	8.79	1.81	10.02	15.90	QNB
Qatar Islamic Bank	3.94	1.77	10.43	1.95	11.49	20.33	المصرف
Comm. Bank of Qatar	7.17	0.64	5.59	0.75	6.55	4.19	التجاري
Doha Bank	5.23	0.55	6.97	0.28	3.49	1.91	بنك الدوحة
Ahli Bank	7.38	1.17	9.69	0.35	2.89	3.39	الاهلي
Intl. Islamic Bank	4.95	2.04	12.13	0.83	4.96	10.10	الدولي
Rayan	4.34	0.89	14.22	0.16	2.59	2.31	الريان
Lesha Bank (QFC)	4.03	1.04	10.84	0.11	1.20	1.24	بنك لسا QFC
Dukhan Bank	4.55	1.42	13.71	0.26	2.48	3.52	بنك دخان
National Leasing	4.97	0.54	20.38	0.04	1.31	0.71	الإجارة
Dlala	0.00	1.06	nm	nm	0.97	1.03	دلالة
Qatar Oman	0.00	0.92	nm	nm	0.72	0.66	قطر وعمان
Inma	2.01	1.18	15.52	0.23	2.96	3.49	إنماء
Banks & Financial Services	4.62	1.34	9.35	0.77	5.35		البنوك والخدمات المالية
Zad Holding Company	4.69	3.10	20.76	0.72	4.82	14.92	زاد
Qatar German Co. Med	0.00	4.30	H	0.00	0.31	1.31	الطبية
Baladna	6.24	0.47	14.26	0.05	1.38	0.64	بلدنا
Salam International	0.00	0.98	12.70	0.09	1.20	1.17	السلام
Medicare	4.43	1.25	20.96	0.21	3.59	4.47	الرعاية
Cinema	2.91	1.15	36.21	0.07	2.10	2.41	السينما
Qatar Fuel	6.80	1.63	13.89	1.06	9.01	14.70	قطر للوقود
Widam	0.00	4.08	nm	nm	0.55	2.25	ودام
Mannai Corp.	7.10	1.55	9.39	0.38	2.27	3.52	مجمع المناعي
Al Meera	5.60	1.91	16.99	0.89	7.93	15.18	الميرة
Mekdam	0.00	2.05	12.07	0.24	1.44	2.94	مقدم
MEEZA QSTP	2.69	2.66	31.90	0.09	1.12	2.97	ميزة
Faleh	0.00	0.64	13.40	0.00	0.00	0.70	الفالح
Al Mahhar	0.00	1.45	na	0.00	0.00	2.44	Al Mahhar
Consumer Goods & Services	5.17	1.65	16.22	0.28	2.75		الخدمات والسلع الاستهلاكية
QAMCO	6.24	1.05	11.64	0.11	1.22	1.28	قامكو
Ind. Manf. Co.	5.20	0.61	7.70	0.33	4.10	2.50	التحويلية
National Cement Co.	7.71	0.75	14.32	0.25	4.66	3.50	الاسمنت
Industries Qatar	5.80	2.04	17.18	0.74	6.24	12.75	صناعات قطر
The Investors	8.89	0.60	11.00	0.13	2.45	1.46	المستثمرين
Electricity & Water	5.28	1.06	11.48	1.29	13.96	14.78	كهرباء وماء
Aamal	6.80	6.66	12.85	0.07	0.13	0.88	أعمال
Gulf International	5.54	1.35	8.02	0.38	2.28	3.07	الخليج الدولية
Mesaieed	4.03	1.09	24.73	0.06	1.30	1.42	مسيعيد
Estithmar Holding	3.93	1.67	21.45	0.11	1.39	2.32	استثمار القابضة
Industrials	5.53	1.52	15.49	0.23	2.39		الصناعات
Qatar Insurance	5.36	0.96	8.40	0.22	1.94	1.87	قطر
Doha Insurance Group	7.31	0.92	6.29	0.38	2.59	2.39	مجموعة الدوحة للتأمين
QLM	5.13	1.04	10.49	0.19	1.88	1.95	كيو إل إم
General Insurance	0.00	0.29	34.41	0.03	3.90	1.14	العامة
Alkhaleej Takaful	6.51	0.94	7.77	0.30	2.46	2.31	الخليج التكافلي
Islamic Insurance	5.64	2.24	9.25	0.96	3.96	8.86	الإسلامية
Beema	5.17	1.39	9.15	0.42	2.79	3.87	بيمه
Insurance	5.17	0.87	8.88	0.24	2.41		التأمين
United Dev. Company	5.45	0.31	8.40	0.12	3.25	1.01	المتحدة للتنمية
Barwa	6.83	0.46	8.29	0.32	5.73	2.63	بروة
Ezdan Holding	0.00	0.77	H	0.00	1.27	0.98	إزدان القابضة
Mazaya	0.00	0.60	nm	nm	0.96	0.57	مزايا
Real Estate	2.22	0.59	23.81	0.05	1.96		العقارات
Ooredoo	5.63	1.31	10.76	1.07	8.82	11.54	Ooredoo
Vodafone Qatar	6.15	1.63	13.72	0.14	1.20	1.95	فودافون قطر
Telecoms	5.73	1.36	11.20	0.54	4.48		الاتصالات
Qatar Navigation	3.73	0.70	10.87	0.99	15.38	10.73	الملاحة
Gulf warehousing Co	3.24	0.73	10.70	0.29	4.24	3.09	مخازن
Nakilat	2.98	1.96	15.90	0.30	2.39	4.70	ناقلات
Transportation	3.22	1.21	13.67	0.40	4.57		النقل
Exchange	4.71	1.26	11.57	0.37	3.35		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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